

BRANTAM

FINANCIAL SERVICES

Issue Date: 30 October 2017

Prime Classic Port Conservative Fund of Funds

As at 30 September 2017

Fund Objective

The primary investment objective of the Prime Classic Port Conservative Fund of Funds is to seek a high level of income with capital growth over the longer term.

Investor Risk Rating

Low Low-Mod Mod Mod-High High



Fund Universe

The Prime Classic Port Conservative Fund of Funds will, apart from assets in liquid form, consist solely of participatory interests in Collective Investment Schemes. The following asset allocation limitations will apply to the Fund:

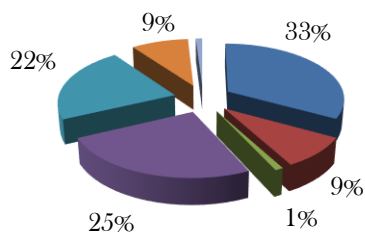
Mandated Weighting

	Equity	Money Market & FI	Property	Foreign
Min	0%	65%	0%	0%
Max	10%	100%	25%	25%

Asset Allocation (June 2017)

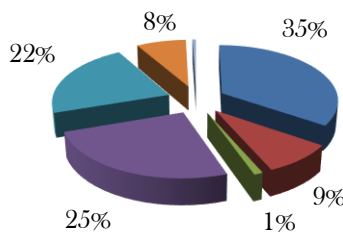
Asset Allocation (September 2017)

Portfolio Holdings



- Domestic Assets Cash / Money Market
- Domestic Assets Equity
- Domestic Assets Property Equity
- Domestic Assets Financial Instruments
- Domestic Assets Bonds
- International Assets Cash / Bonds
- International Assets Equity
- International Assets Property

Portfolio Holdings



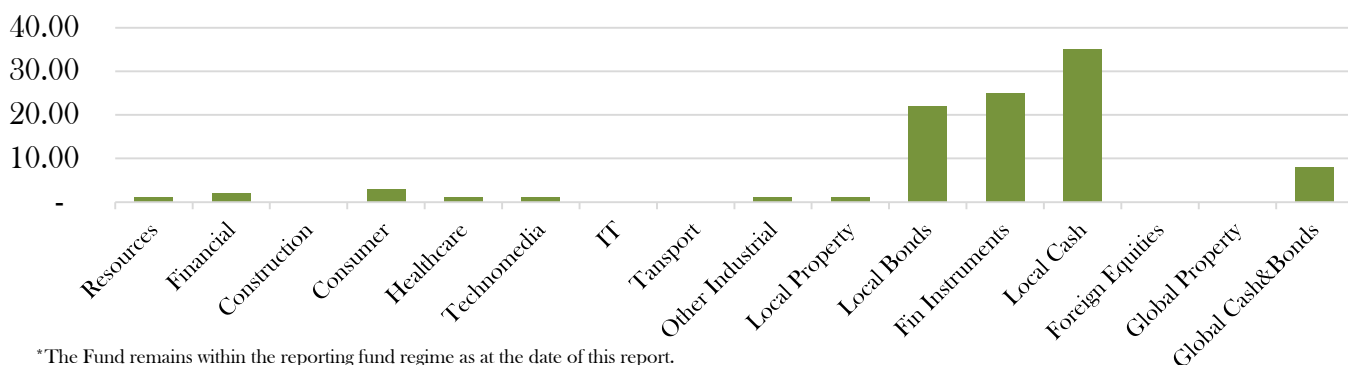
- Domestic Assets Cash / Money Market
- Domestic Assets Equity
- Domestic Assets Property Equity
- Domestic Assets Financial Instruments
- Domestic Assets Bonds
- International Assets Cash / Bonds
- International Assets Equity
- International Assets Property

Performance

	10 Yrs	7 Yrs	5 Yrs	3 Yrs	1 Yr
Brantam	6.84%	5.90%	5.59%	6.01%	5.86%
CPI+2%	8.00%	7.64%	7.58%	7.26%	6.83%

**Please note that the above returns are after costs, and are annualised. Performance graphs and figures are sourced from Brantam Financial Services (Pty) Ltd.

Sector Allocation



*The Fund remains within the reporting fund regime as at the date of this report.

BRANTAM

FINANCIAL SERVICES

Prime Classic Port Conservative Fund of Funds

As at 30 September 2017

Fund Facts

Advisor:	Brantam Financial Services	Minimum Initial Investment:	R 50,000 lump sum
Contact:	(T) 011 789 1255 (F) 011 789 1292		R 1,000 debit order
Website:	www.brantam.co.za	Management Company:	Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd
Trustee:	Societe Generale Security Services	Contact:	(T) 010 594 2100 (F) 086 642 1880
Trustee Contact:	(T) 011 448 8800	Physical Address:	Hurlingham Office Park, Building B 1 st Floor, Suite 7, 59 Woodlands Avenue, Hurlingham, Sandton
Auditors:	KPMG Inc.	Email:	save@primeinvestments.co.za
Administrator:	Global Independent Administrators	Industry Membership:	ASISA
Classification:	South African - Multi Asset - Low Equity		
Inception Date:	01 March 2006		
Initial Fee:	Nil		
Annual Service Fee:	Class A: 1.3965% (Including VAT) Class B: 1.2255% (Including VAT) Class C: 0.1995% (Including VAT)		
Income Declaration:	February & August		
Income Distribution:	March & September		

Class	Total Expense Ratio*	Transaction Costs**:	Total Investment Charge***:
A	1.68%	0.04%	1.72%
A1	1.19%	0.04%	1.23%
B	1.52%	0.04%	1.56%
C	0.91%	0.04%	0.95%
R	1.68%	0.04%	1.72%
R1	1.08%	0.04%	1.12%

	Jul 2017	Aug 2017	Sep 2017
Fund Size:	R134 206 241	R133 007 779	R134 266 632
Fund Units:	111 146 079	111 841 553	113 802 887

*All figures have been rounded to the nearest Rand & Unit

*TER: Expenses related to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.

**TC: Costs relating to the buying and selling of the assets underlying the financial product.

***Total Investment Charge: Transaction costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the Investment decisions of the investment manager and the TER. Inclusive of the TER, a performance fee of 0.00% of the net asset value of the class of the Financial Product was recovered.

Distributions

February 2017(cpu)						
A	A1	B	C	R	R1	
5.17	5.47	5.27	5.87	5.37	5.54	

August 2017 (cpu)						
A	A1	B	C	R	R1	
1.77	2.08	1.81	2.48	1.98	2.15	



Commentary

The Classic Port fund returned -0.80% for the third quarter of 2017.

Preference shares lost capital over the quarter, muting the usual high yields that this asset class has the potential to return. The exposure to GBP in the fund also negated positive returns during the period.

The remaining holdings in the fund were all up over the quarter, keeping the overall return flat.

Disclaimer

Disclaimer: This is a minimum disclosure document and general investor report. Collective Investment Schemes are generally medium to long term investments. The value of participatory interests may go down as well as up. The manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Past performance is not necessarily an indication of future performance. CIS's are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the manager. The manager has a right to close portfolios to new investors in order to manage them more efficiently in accordance with their mandates. Forward pricing is used. The manager may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Dealing prices are calculated on a net asset value and auditor's fees, bank charges and trustee fees are levied against the portfolios. Performance is calculated for the portfolio, as well as that the individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Lump sum investment performances are quoted. Income distributions are included in the calculations. Performance numbers and graphs are sourced from Brantam Financial Services (Pty) Ltd. NAV to NAV figures have been used. The investment performance is calculated after taking the actual initial fees and all ongoing fees into account. The reinvestment of income is calculated on the actual amount distributed per participatory interest by using the ex-dividend date NAV price of the applicable class of the portfolio, irrespective of the actual reinvestment date. Risk profile of the fund ranges from low risk to high risk with a low risk potentially associated with lower rewards and a high risk with potentially higher rewards. Foreign securities may be included in the portfolio from time to time and as such may result in the following: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks; and potential limitations on the availability of market information. One can also obtain additional information on Prime products on the Prime CIS website and all price related queries or information is readily available on request. Fund of funds are portfolios that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure for the fund of funds. The daily cut off time is 14:00 for trades and the valuation point is 17:00. Prices are published on Finswitch by 10:00 daily. Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd is registered as a Collective Investment Scheme Manager in terms of Section 5 of the Collective Investment Schemes Control Act and is a member of ASISA.

